



COLORADO CENTER
on LAW & POLICY

SB 200: Strengthening Colorado's families and economy by improving access to health care

CCLP Position: **Support**

FACT SHEET

Bill title: Medicaid expansion
Bill No.: SB 200
Sponsor: Sen. Aguilar, Rep. Ferrandino
Our position: Support

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Senate Bill 200 builds on a decade of achievement in the Medicaid program by expanding coverage to all Coloradans below 133 percent of the Federal Poverty Level. This bill will bring in to the Medicaid program for the first time many Colorado working families, the homeless and vulnerable adults under 65.

What the bill does

SB 200 expands health care coverage in the Medicaid program to all Coloradans under 133 percent of the Federal Poverty Level (FPL). For an individual that equals an annual income of \$15,282. For a family of four, it equals \$31,322 a year.

People coming in to coverage include working parents and low-income disabled individuals. More than 122,000 of those gaining coverage are members of working families unable to secure health insurance, who work part- or full-time in fields such as the restaurant and service industries, home health care, child care and construction.

Expanding Medicaid eligibility is smart economic and social policy.

- Health status is closely correlated with insurance coverage.
- Medicaid expansion could save more than \$275 million in uncompensated care over 10 years, according to the Kaiser Commission on Medicaid and the Uninsured.
- By 2025 expansion will create 22,388 new jobs and result in \$4.4 billion in additional state economic activity, according to a Colorado Health Foundation report.
- In addition, the Colorado Health Foundation report found the expansion will increase annual household earning by an average of \$608 and it will increase state tax revenue by \$128 million.

How we pay for it

- The federal government will finance 100 percent of the expansion through October 2017, and will continue to fund at least 90 percent of the cost after that.
- Colorado's share of the cost will be financed through the Hospital Provider Fee, which was established by HB09-1293.